MAKIOS LOGISTICS SA

Prefecture registration 8595/62/B/86/430 Company registration 57249304000
5th km Thessaloniki - Kalochori Thessaloniki post code 546 28
Figures and information for the period 1st of January 2021 until 31st of December 2021 (In accordance with the decision 4548/18, article 149 for the companies reporting Financial Year End results, consolidated or not, based on the IFRS) The figures and financial information set below aim to provide a general presentation of the financial position and results of MAKIOΣ LOGISTICS SA Therefore, we recommend to the reader, before any investment decision or transaction is performed with the company, to visit the company's website in which the corresponding financial statements are available together with the audit report of the certified auditor-accountant, whenever the latter is required. pproval Date of Financial Statements by the BoD March 18, 2022 Board of Directors Statutory auditor GRANT THORNTON
CERTIFIED AUDITORS- CONSULTANTS Chairman Vice President & Chief Executive Officer Member of the B.o.D. Member of the B.o.D. Thrasyvoulos E. Makios Thrasyvoulos Th. Makios Stylianos Th. Theodosiou Type of audit repor Konstantinos I. Sideris Member of the B.o.D Member of the B.o.D Christina N. Bampoulak Member of the B.o.D.

STATEMENT OF FINANCIAL POSITION (amounts expressed in Euro) STATEMENT OF CASH FLOWS (amounts expressed in Euro) GROUP 31.12.2021 31.12.2020 COMPANY 31.12.2021 COMPANY 31.12.21 31.12.2020 31.12.20 31.12.20 31.12.2020

Operating activities
Profit before taxes

44.735.990,70 Plus/minus adjustments for:
170.208,54 Depreciation
2.326.769,56 Provision for post-employment compensation
1.409.359,98 Revenue from tanqible asset grants
2.075.508,44 Provision for impairment of trade receivables
484.135,50 Loss from destruction of inventories
11.539.330.85 Loss/(Profit) from measurement of financial assets
1.431.203,72 ASSETS 2.495.018,43 3.402.981,8 2.549.496,65 3.180.046,05 Tangible fixed assets 55.915.852.73 46 084 956 87 54 677 581 23 250.790,77 2.223.247,31 2.888.918,64 412.132,90 598.877,36 2.427.821.40 2.620.144.02 1.899.981.22 1.776.323.0 Intangible assets Rights for asset use Investments in property Other non current assets Inventory Trade and other receivables Other current assets 47.441,91 (316.979,28) 23.159,09 83.671,93 (194.414,86) 12.896,24 494.264,40 12.285.713.72 596.551,92 10.016.754.63 104.402,39 83.247,11 83.247.1 115,482,7 115,482,7 733.111.90 1.915.279.38 326.171.65 123.552.53 23.240.68 84.962.58 23.240,7 TOTAL ASSETS 73.050.316,65 (703.353,79) 397.727,44 (703.353,79) 363.673,7 Loss from valuation of fixed assets and property investment at fair value (700.000,00) (700.000,00 Income from unutilized provision
Differences arising from converting foreign exchange from subsidiaries
Credit interest and similar income
Debit interest and related expenses (8.053,82) 471,72 (2.299,41) (0,74) 587.150,36 601.203,07 991.781,46 LIABILITIES AND OWNER'S EQUITY 44.000.200,32 -21.446.948,36 3.444.480,00 23.127.746,74 44.000.200,32 -21.489.226,41 3.444.480,00 Plus/minus adiustments of Working Capital to Net Cash or related to Operating (Increase) /decrease in inventories Share capital Other equity Total equity (a) 22.553.251,96 26.572.226,74 22.510.973,91 26.513.819,37 Decrease/(increase) in receivables 2.258.133.18 1.642.205.70 2.367.114.43 922.071.81 Decrease/(increase) other long-term receivables (708,99) 16.102,49 (729,52) 15.000,00 Increase of trade and other payables (except banks) 1.980.758.34 600.426.70 1.985.119.14 958,668,79 Indemnities paid (35.555,72) (97.335,22) (35.555,72)(97.335,24) 0,00 0,00 0,00 Interest and related expenses 9.745.731,10 Taxes paid 7.951 090 201 (1.003.066,08) (923.427,03) **7.597.392.82** (591.562,78) (558.291,42) **6.844.015.09** (991.781,46) (845.379.02) (577.510,07 Long term loans Provisions / Other non current liabilities Short term loans Other current liabilities Total liabilities (b) 9.745.731,10 8.032.902,68 10.206.361,30 10.549.125,04 31.942.666,26 8.827.860,28 1.746.160,61 8.880.840,99 31.942.666,26 8.758.932,63 1.746.160,61 8.091.583,24 9.745.731,10 Taxes paid
7.951.089,02 Net cash generated from operating activities (a)
10.206.361,30 Investment activities
9.755.506,50 Acquisition of subsidiaries 6.776.257.14 -8 186 980 52 -7.227.257.27 -7.765.155.97 -7 196 478 9 51.397.528,14 38.534.120,13 50.539.342,74 37.658.687,92 Purchase of Tangible Fixed Assets TOTAL LIABILITIES AND EQUITY (a)+ (b) 64.172.507,29 Purchase of Intangible Assets (121.//9,28) (//.833,/5) (121.//9,28) (/5.953,/5 100.000.00 100.000.0 Grant received Sale of financial assets 0.00 0.00 0.0 STATEMENT OF COMPREHENSIVE INCOME (amounts expressed in Euro) Proceeds from sale of tangible and intangible assets 156.095,79 240.760,75 134.065,96 196.412,03 Dividends received 0.00 500.000.00 700.000,00 COMPANY 01.01.2020-21 12.2021 4.314,30 (8.148.349,72) 2.299,41 2.378,60 nterest and related income received let cash (used in) investment activities (b) 0,74 (**6.276.019,92**) (6.962.030,86) (7.250.490,69) GROUP 31.12.2021 31.12.2021 31.12.2020 Payments in non-controlling interests 38.854.576,00 4.813.458,01 Payment of long-term loans 49.364.835,28 44.710.865,20 5.607.028,46 42.858.710,72 4.441.623,61 32.430.863,00 (28.368.257,45) 32.430.863,00 (28.368.257,45) ross profit 5.438.291,90 (7.563.803,91) (7.563.803,91) Net change in short-term loans
3.406.387,07 Payment of lease liabilities
Reduction of capital 3.545.730,91 (512.310,10) (502.320,00) 3.545.730,9 (961.114,80) 3,632,043,40 3.895.205.30 2.868.216,25 (961.114,80) nings before taxes, financial and investing results (EBIT) (512.310,10 (502.320,00 0,24 (3.649.042,40) **(547.551,41)** 0,24 (3.649.042,40) (547.551,41) Reduction or capital
Dividends paid
3.402.981.87 Net cash generated from / (used in) financing activities (c)
3.336.656,82 Net Increase / (Decrease) in Cash
and Cash Equivalents (a) + (b) + (c)
Cash and Cash Equivalents at beginning of the year
Exchange differences in cash
Cash and Cash Equivalents at end of the year 3.180.046,05 3.055.726,41 (1.098.508,31) 1.826.446,48 (412,06) 727.526,11 1.489.281,13 338.137,72 (972,37) 1.826.446,48 (1.021.784,96) 1.342.370,82 1.236.594,33 105.776,49 0.00 2.336.405,18 3.055.726,41 2.366.866,51 320.585,86 1.342.370,82 Other comprehensive income after tax (B)

Total comprehensive income after tax (A)+(B)

Total income attributable to: 4.759.756,41 **7.096.161,59** 3.925.193.94 4 752 447 42 3 742 528 4 STATEMENT OF CHANGES IN EQUITY (amounts expressed GROUP 7.119.313.93 7.079.185.22 COMPANY 01.01.2021-01.01.2021 01.01.2020-01.01.2020 7 096 161 59 6 980 920 35 7 119 313 93 7 079 185 22 Shareholders of the parent company Total equity at the beginning of the year (01.01.2020 and 01.01.2019 respecti Total comprehensive income after tax Other adjustments 26.572.226.74 26.253.538.32 26.513.819,37 26.096.866.0 7.088.749.87 7.119.313.94 7.079.185,21 156.168,06 (6.662.322.90) 156.168.06 (6.596,652,90) Earnings, before interest Reduction of share capital (3.444.480.00 (502.320,00) (6.316.080,00) (3.444.480.00) 6.694.611,32 6.278.761,11 5.699.817,89 (6.316.080,00 axes, depreciation and amortisation 5.640.114,47 Dividends paid (1.000.921,75) (1.081.026,48) Total equity at the end of the year 22.510.973,92 22.553.251,96 26.572.226,74 (31.12.2020 and 31.12.2019 respectively) 26.513.819,37 ADDITIONAL DATA AND INFORMATION . The basic accounting principles applied are those provided by the International Financial Reporting Standards (IFRS) and have not changed compared to those of the previous year 2. The Group companies with their corresponding addresses, the percentage participation of the Group in their share capital and the method of consolidation are presented in detail in note 2.3.1 in the Annual Consolidated Financial Statements and in the Report of the Board of Directors.

3. The number of the personnel in the Group and the Parent Company on December 31, 2021 and December 31, 2020 is 162 and 158 persons respectively for the Group and 152 and 145 persons for the Company respectively. i. There are no important cases contested in courts or under arbitration as well as decisions of judicial or administrative bodies which may significantly affect the financial position or the operations of the Company and the Group There are no owned shares or parent company shares owned by subsidiaries or associates. The amounts of income and expenses cumulatively from the beginning of the year and the balances of receivables and payables at the end of the current year arising, for the Group and the Company from transactions carried out with related parties, they are defined by IFRS 24, are as follows: 5. The other comprehensive income recognized in equtiv concerns actuarial gain and losses and their corresponding deferred tax. Group (in k €) 31.12.20 Company (in k C) 31.12.21 1.053 335 225 175 0 31.12.21 31.12.20 a Income b Expenses c Receivables d Payables 1.044 328 374 26 383 e Transactions and remuneration of directors & management executives g Liabilities to directors & management executives 401 Thessaloniki , March 18 2022

VICE PRESIDENT & CHIEF EXECUTIVE OFFICER CHAIRMAN

CHIEF FINANCIAL OFFICER

THRASYVOULOS TH. MAKIOS ID No AN 180024

HARIS GEORGARAKIS ID No AK 316823 / Licence No 0090990